

LFF Dealing Room - Morning NEWS

Friday, March 13, 2026

Currencies	Price	Daily Chg %	Indices	Level	Daily Chg %
EUR/USD	1.1475	-0.2953	EuroStoxx 50 (Fut)	5706	-0.61
USD/JPY	159.42	-0.0439	CAC 40 (Fut)	7942	-0.51
GBP/USD	1.3298	-0.2998	DAX 30 (Fut)	23425	-0.57
USD/CHF	0.788	-0.2411	FTSE 100 (Fut)	10278.5	-0.12
Commodities	Price	Daily Chg %	S&P 500	6672.62	-1.52
WTI Crude	96.79	0.83	Nasdaq Comp	22311.98	-1.78
Brent Crude	101.21	0.92	DJ Industrial	46677.85	-1.56
Gold	5092.51	0.24	NIKKEI 225	53819.61	-1.16
Silver	82.6272	-1.22	Hang Seng	25492.13	-0.88

Benchmark	Yield %
10Y UST	4.27374
10Y EURO	2.95537
10Y JGB	2.24099
10Y GILT	4.77266
5Y UST	3.87632
5Y EURO	2.61010
5Y JGB	1.67650
5Y GILT	4.29639

Overnight Rates	Level %
USD (SOFR)	3.64000
EUR (€STR)	1.93200
GBP (SONIA)	3.72950
JPY (TONAR)	0.73400
CHF (SARON)	-0.05221

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9:14 AM

**Figures of the Day**

Local Time				Indicator Name	Period	Reuters Poll	Actual	Surprise	Prior
09:00				GDP Est 3M/3M	Jan	0.3%	0.2%	-0.10%	0.1%
09:00				GDP Estimate MM	Jan	0.2%	0.0%	-0.20%	0.1%
09:00				GDP Estimate YY	Jan	0.9%	0.8%	-0.10%	0.7%
09:00				Services MM	Jan	0.2%	0.0%	-0.20%	0.3%
09:00				Services YY	Jan	1.0%	0.9%	-0.10%	0.8%
09:00				Manufacturing Output MM	Jan	0.2%	0.1%	-0.10%	-0.5%
09:45				CPI (EU Norm) Final MM	Feb	0.8%			0.8%
09:45				CPI (EU Norm) Final YY	Feb	1.1%			1.1%
09:45				CPI YY NSA	Feb	1.0%			1.0%
09:45				CPI MM NSA	Feb	0.7%			0.7%
14:30				Consumption, Adjusted ...	Jan	0.3%			0.4%
14:30				Core PCE Price Index MM	Jan	0.4%			0.4%
14:30				Core PCE Price Index YY	Jan	3.1%			3.0%
14:30				PCE Price Index MM	Jan	0.3%			0.4%
14:30				PCE Price Index YY	Jan	2.9%			2.9%
14:30				Durable Goods	Jan	1.2%			-1.4%
14:30				GDP 2nd Estimate	Q4	1.4%			1.4%
16:00				U Mich Sentiment Prelim	Mar	55.0			56.6



**Market Holiday**

**No Market Holidays**

Things you need to Know before Markets Open

Asian stocks slumped on Friday, poised for a second straight weekly decline as fast-dwindling hopes of a resolution to the U.S. and Israel's war with Iran kept oil prices aloft, casting a shadow over global markets and spurring inflation fears.

PayPay's shares opened roughly 19% above their offer price in a widely anticipated Nasdaq debut on Thursday, valuing the Japanese payments app at \$12.7 billion and giving a much-needed boost to the new listings market.

Chinese lenders plan to steer more money toward technology and innovation-oriented firms, bankers say, responding to Beijing's pledge to aggressively adopt artificial intelligence throughout the economy and dominate emerging sectors.

Air freight rates have risen by as much as 70% on some routes since the start of the U.S.-Israeli war on Iran, data shows, as the conflict limits flights, blocks some ocean shipments and pushes up jet fuel costs.

Shares in Honda Motor closed down nearly 6% in Tokyo on Friday after the automaker flagged its first annual loss in almost 70 years as a listed company, hit by up to \$15.7 billion in restructuring costs tied to its electric-vehicle business.

Peak XV-backed Sarvam, last valued at \$200 mln, is leading the country's local AI drive. The startup shows Indic language models can be frugally built but will struggle against OpenAI and peers. Its offerings will add to India's tech options rather than disrupt global giants.

TikTok's Chinese parent ByteDance is assembling computing power with top Nvidia chips outside China, the Wall Street Journal reported on Thursday.

China has widened a ban on BHP iron ore for the second time in two weeks, escalating a months-long contract dispute with the world's third-largest supplier of the key steelmaking ingredient.

India's domestic car dispatches to dealers rose for the fifth straight month in February, data from an industry body showed on Friday, helped by tax cuts that have lowered prices across most models.

An employee of a contracted company died on Thursday following an incident at Rio Tinto's Kennecott mine in Utah, the world's largest producer of iron ore said on Friday without providing further details.

Australia's Qantas Airways said on Friday it has agreed to settle a class action related to flight credits issued during the COVID-19 pandemic for A\$105 million (\$74.26 million), with no admission of liability.

Australia's Electro Optic Systems said on Friday that it has secured two orders for counter-drone systems, including one linked to defence needs arising from the U.S.-Israel war on Iran, sending its shares to a lifetime high.

ABB is stepping up its acquisition drive and is open to pursuing more than one multi-billion dollar transaction, Chairman Peter Voser told Reuters, as the Swiss engineering group looks to speed up growth after years of divestments.

Glencore CEO Gary Nagle is hoping a recent surge in coal prices will help bring Rio Tinto back to the table for a fresh attempt at creating the world's biggest mining company, three investors said, after meeting with leaders of both companies in Australia this week.

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Volkswagen said on Friday it has begun mass production of its first model developed jointly with Chinese EV maker Xpeng, as the German carmaker targets a comeback in China with more than 20 new models to be launched this year.

Just days before the U.S. and Israel launched strikes on Iran, HSBC's CEO Georges Elhedery said the Asia-Middle East corridor was becoming "a defining axis of global growth".

U.S. stocks fell on Thursday, as Iranian strikes on two oil tankers sent crude prices surging toward \$100 per barrel, further exacerbating inflation fears and sending investors fleeing equity markets.

BE Semiconductor Industries has been fielding takeover interest, as demand for its chip-packaging technology has become more critical for semiconductor equipment makers, according to three people familiar with the matter.

STMicroelectronics unveiled plans on Thursday to retrain workers and deploy robots in its older chip manufacturing plants, avoiding closures as the European semiconductor giant navigates industry challenges.

Stellantis is exploring deals with Chinese carmakers whereby they would invest in the Fiat owner's struggling European operations, Bloomberg News reported on Thursday.

Adobe's longtime CEO Shantanu Narayen will leave his role once a successor is appointed, the design software maker said on Thursday, sending its shares down over 7% in extended trading on renewed worries around its strategy as it grapples with AI disruption.

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Meta has postponed the release of its artificial intelligence model "Avocado" to at least May, from this month, the New York Times reported on Thursday, citing sources.

Apple said on Thursday it would lower the commission fees collected by the company from its App Store in mainland China in a huge win for Chinese developers following apparent pressure from regulators in the U.S. tech giant's second-largest market.

Big bank capital requirements will fall slightly under revised drafts of sweeping new rules, Federal Reserve Vice Chair for Supervision Michelle Bowman said on Thursday, in a major victory for Wall Street lenders that had faced double-digit hikes under a 2023 plan.

BuzzFeed on Thursday flagged going concern doubts and said it will not provide a forecast for 2026 as it evaluates strategic options, sending the digital media company's shares down 7.3% after the bell.

Gold prices were on track for a second consecutive weekly drop, despite edging up on Friday, as surging energy prices due to the Middle East war dimmed prospects for near-term U.S. interest rate cuts.

Oil prices headed for weekly gains as of Friday, despite the U.S. trying to ease supply concerns by issuing a 30-day license for countries to buy Russian oil and petroleum products stranded at sea.

*Source: Investing.com, Reuters, Bloomberg*

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